Resolution NO. 12

of the Energy Regulatory Commission of the Republic of Armenia
Dated June 30, 1999
City of Yerevan

Being guided by the Articles 20(b), 41, 42, 43 and 48 of the RoA Energy Law, based on order defined by the ERC Resolution No. 39 dated August 28th, 1999 and taking into consideration necessity of the safe and reliable electricity delivery to the customers, as well as that reforms carrying out by "Armenergo" SJSC are in process of implementing, the Energy Regulatory Commission **resolves**:

- 1. To satisfy request of the "Armenergo" SJSC on the issuing of the operation license and issue
 - An operation license of the central dispatch services (till December 31, 1999 including)
 - A license to "Dzora HPP" for generation of the electric energy (till December 31, 1999 including)
 - A license for the export of the electric energy (till December 31, 1999 including)
- 2. To take into account that operation costs for generation of the electric energy by the "Dzora HPP" are included in the "Armenergo" SJSC's tariff.

V. Movsesian Chairman of the RoA Energy Regulatory Commission